

Seri Industrial S.p.A.

Establishment of a Newco between the subsidiary FIB S.p.A. and Friem S.p.A.

S. Potito Sannitico, 9 September 2021

Seri Industrial S.p.A. (hereinafter also the “**Company**”) informs that today the subsidiary FIB S.p.A. (hereinafter “**FIB**”), a company operating in the production and in the recycling of lithium and lead-acid accumulators, has established a newco named F&F S.r.l. (hereinafter “**F&F**”), with registered office in San Potito Sannitico (CE), under the joint ownership of FIB (60%) and Friem S.p.A. (40%), a company operating for over 70 years in the global market of power converters for high power plants.

F&F will realize integrated electric accumulator/converter systems (Battery Energy Storage Systems) to be proposed in the global market (i) for energy renewable production plants, (ii) for the balancing of the electric grid and (iii) for Mini Grid (not domestic) and Off Grid.

Seri Industrial S.p.A. is a company listed on the MTA market of Borsa Italiana. Seri Industrial’s mission is to accelerate the energy transition to sustainability and decarbonisation.

The Group operates through two companies: (i) Seri Plast, active in the processing of plastic materials for the battery market, automotive and thermo-sanitary sector; (ii) FIB, active, through the FAAM brand, in the production and recycling of lead and lithium batteries for traction, industrial, storage and military applications, as well as in the design of plants for the recycling of batteries.

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