

K.R.ENERGY S.p.A.:
Resignation of a member of the board of statutory auditors
Modification of the corporate events calendar

San Potito Sannitico, 14th September 2018 – K.R.Energy S.p.A. (or the “Company”), further to the press release dated 10th September 2018 concerning the resignation submitted by two members of the board of statutory auditors and by one alternate auditor, communicates to have informed the two alternate auditors, Mr. Marco Stecher and Mr. Giovanni Borgini, about their takeover as effective members of the board of statutory auditors.

Today Mr. Giovanni Borgini has communicated to the Company that there are impediments to the assignment due to relations of a patrimonial nature with the shareholder Industrial S.p.A. that risk compromising his independence. According to Mr. Borgini this constitutes a legal cause of ineligibility and forfeiture which would prevent tout court to assume the office of standing auditor pursuant to art. 2399, paragraph 1, letter c) of the civil code. He has informed that - in every case – he intends to renounce the assignment with immediate effect.

It should be remembered that also Mr. Marco Stecher communicated, on 10th September 2018, his resignation from the office of member of the control body.

For the above, it is expected, within the next week, to convene a shareholders' meeting to integrate the board of statutory auditors following the resignation of two actual members and two substitutes.

Modification of the corporate events calendar

In addition, it is announced, as partial modification of the corporate events calendar for the financial year 2018, that the Board of Directors for the examination and approval of the interim financial report at 30th June 2018 originally set for 18th September 2018, is expected on 27th September 2018.

Any further changes to the calendar will be promptly communicated to the market.

K.R.ENERGY S.p.A., is a company listed on the MTA market of the Italian Stock Exchange, operating along the entire chain of electric accumulators and active in the production of energy from renewable sources. KRE Group, through its subsidiaries, oversees all stages of the electrical accumulator chain: production of lead from the recovery of spent batteries, design and construction of plants for the production of secondary lead recovered from spent batteries, recovery and recycling of plastic material and production of regenerated copolymer and special compounds, production of boxes for batteries for automotive and industrial use, production of lead and lithium electric accumulators for automotive, industrial and energy storage use.

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