

## K.R.ENERGY S.p.A.:

### Communication of variation of K.R.Energy share capital

**San Potito Sannitico 1<sup>st</sup> August 2018** K.R.Energy (hereinafter the "Company") communicates the new composition of the share capital (fully subscribed and paid-in) at the end of the offer under option to K.R.Energy S.p.A. shareholders started on 25<sup>th</sup> June 2018 and ended on 27<sup>th</sup> July 2018 at the end of the stock exchange offer of unopted option rights.

The newly issued Shares subject to the Offer are deriving from the capital increase in pay option, in divisible form, resolved by the Board of Directors of the Company on 26<sup>th</sup> June 2017 in exercise of the delegation pursuant to article 2443 of the Civil Code conferred to it by the Extraordinary Shareholders' Meeting on 25<sup>th</sup> May 2017 and whose definitive amount was set at a maximum of Euro 41,786,839.29 by the Board of Directors of the Company on 19<sup>th</sup> June 2018 (the "**Capital Increase in Option**") for maximum n. 11,263,299 new shares of the Company (the "**Shares**"), with free matching no. 1 Warrant Due KRE 2018 - 2019 each n. 1 New issued Share (the "**Offer**").

In this regard, the Company announces that, under the Offer, have been subscribed no. 4,084,550 ordinary shares subject to the Offer (ISIN code IT0005283640) at the price of € 3.71 per share, of which Euro 1.71 as a surcharge, for a total countervalue of Euro 15,153,680.50. The fully subscribed and paid-in share capital of the Company is therefore made up of n. 47,287,253 registered ordinary shares with no par value and amounted to Euro 93,073,184.03.

Furthermore, have been assigned n. 4.084.550 Warrant Due KRE 2018 -2019 (ISIN code IT0005283632).

The current composition of K.R.Energy S.p.A. share capital is shown below with evidence of the previous share capital and of the Warrants issued by the Company and currently in circulation.

The filing of the attestation of the capital change at the Companies Register of Caserta was carried out today. The text of the updated Company Bylaws was filed in the Company Register on today's date and will be published on the Company's website at [www.kreenergy.it](http://www.kreenergy.it) - Governance/Bylaws Section, on the authorized storage mechanism 1Info ([www.1info.it](http://www.1info.it)). The updated Company Bylaws is also available to shareholders at the registered office.

The current composition of the share capital of K.R.Energy S.p.A. is shown below. with evidence of the previous social capital.

	Current social capital			Previous social capital		
	Euro	n. shares	Unit nominal value	Euro	n. shares	Unit nominal value
<b>Total</b>	<b>93.073.184,03</b>	<b>47.287.253</b>	---	<b>84.904.084,03</b>	<b>43.202.703</b>	
<b>Of which:</b>						
Ordinary Shares ISIN IT0005283640 (regular dividend rights: 1 <sup>st</sup> January 2018) Dividend coupon in progress: 2	93.073.184,03	47.287.253		84.904.084,03	43.202.703	
Ordinary Shares (differential dividend rights: [data]) Dividend coupon in progress:						
Preferred Shares (regular dividend rights: [data]) Dividend coupon in progress:						
Preferred Shares (differential dividend rights: [data]) Dividend coupon in progress:						

Convertible saving shares (regular dividend rights: [data]) Dividend coupon in progress:						
Convertible saving shares (differential dividend rights: [data]) Dividend coupon in progress:						
Non-convertible saving shares (regular dividend rights: [data]) Dividend coupon in progress:						
Non-convertible saving shares (differential dividend rights: [data]) Dividend coupon in progress:						

The number of Warrants issued and currently outstanding is shown below.

	<i>N° shares exercised</i>	<i>N° residual shares in circulation</i>
Convertible bonds		
Convertible savings shares		
Convertible preferred shares		
Warrant Uno KRE 2017 – 2022 ISIN IT0005273336		99.277.877
Warrant Due KRE 2018 -2019 ISIN IT0005283632		4.084.550

The Warrant Uno KRE 2017 - 2022 (ISIN code IT0005273336) entitle to subscribe n. 1 new ordinary Share of KRE deriving from the Warrant Uno KRE 2017 - 2022 Increase each n. 10 Warrant Uno KRE 2017 - 2022 held, at the exercise price of Euro 5.03 per share, by the deadline of 31<sup>st</sup> December 2022 or, if earlier, on the last trading day of the year 2022 (included).

I Warrant Uno KRE 2017 – 2022 (codice ISIN IT0005273336) danno diritto a sottoscrivere n. 1 nuova Azione ordinaria di KRE riveniente dall’Aumento Warrant Uno KRE 2017 - 2022 ogni n. 10 Warrant Uno KRE 2017 - 2022 detenuti, al prezzo di esercizio di Euro 5,03 ad azione, entro il termine del 31 dicembre 2022 o, se antecedente, l’ultimo giorno di Borsa aperta dell’anno 2022 (incluso). The Warrants One KRE 2017 - 2022 Exercise Periods are the last 10 (ten) trading days of each month of March, June, September and December of each year of validity of the Warrant Uno KRE 2017 - 2022.

Warrant Due KRE 2018 - 2019 (ISIN code IT0005283632) entitle to subscribe n. 1 new ordinary Share of KRE deriving from the Increase of Warrant Due KRE 2018 - 2019 each n. 1 Warrant Uno KRE 2018 - 2019 held, at the exercise price of Euro 2.66 per share, by the deadline of 30<sup>th</sup> December 2019. The exercise period of the Warrant Due KRE 2018 - 2019 is any Trading Day open from 2<sup>nd</sup> January 2019 and up to and including 30<sup>th</sup> December 2019.

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**K.R.ENERGY S.p.A.** is a company listed on the MTA market of Borsa Italiana, operating along the entire chain of electrical accumulators. KRE controls the sub holding company SERI Industrial operating, through its subsidiaries, along the entire electricity storage supply chain and the sub holding company TOLO Energia, which holds investments in the renewable energy sector, currently in the process of being sold.

**Per ulteriori informazioni:**

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