

SERI INDUSTRIAL S.p.A.**Approval of the 2022-2026 business plan update****San Potito Sannitico, 22 June 2022**

Seri Industrial S.p.A. informs that today the board of directors has approved an update of the 2022-2026 consolidated business plan (the "**Business plan**"). The update has been prepared with the support of a primary advisor, as did in the previous plan approved on 22th July 2021, that has verified the likelihood and consistency of the main assumptions, as well as the reasonability.

The Plan forecasts revenues equal to about euro 2,2 billion in 2025 and 2026, in line with the economic projections approved on 22 July 2021.

The Plan is including the economic and financial projections related to the new project in the recovery of post-consumer packaging to be realized in Pozzilli through the subsidiary P2P S.r.l. ("**P2P**") in partnership with Unilever B.V., in reference to the press release released on 29 October 2021. It is noted that P2P has presented a proposal for funding to Invitalia on 1 June 2022 for the execution of the project that is including an overall investment of euro 109,4 million, non-repayable grants for euro 38,4 million and a subsidized loan of euro 43,7 million.

In relation to the Teverola 1 production plant, it should be noted that the certification activities are still on-going with the commercial ramp-up expected in the second semester of 2022.

Seri Industrial S.p.A. is a company listed on the EXM market of Borsa Italiana. Seri Industrial's mission is to accelerate the energy transition to sustainability and decarbonisation.

The Group operates through two companies: (i) Seri Plast, active in the processing of plastic materials for the battery market, automotive, packaging and thermo-sanitary sector; (ii) FIB, active, through the FAAM brand, in the production and recycling of lead and lithium batteries for traction, industrial, storage and military applications, as well as in the design of plants for the recycling of batteries.

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